

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR

City of Lockhart

A tax rate of \$0.684200 per \$100 valuation has been proposed by the governing body of City of Lockhart. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Lockhart proposes to use revenue attributable to the tax rate increase for the purpose of general government activities.

PROPOSED TAX RATE	\$0.684200 per \$100
PRECEDING YEAR'S TAX RATE	\$0.710700 per \$100
EFFECTIVE TAX RATE	\$0.644200 per \$100
ROLLBACK TAX RATE	\$0.688300 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Lockhart from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Lockhart may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

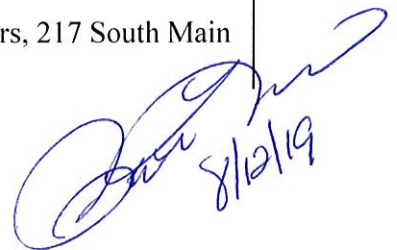
For assistance or detailed information about tax calculations, please contact:

Shanna Ramzinski
City of Lockhart Tax Assessor-Collector Tax Assessor-Collector
211 Bufkin Lane, Lockhart, TX
512-398-5550
shannar@caldwellcad.org
www.caldwellcad.org

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 08/20/2019 7:30 PM at Clark Library Annex-Council Chambers, 217 South Main St., 3rd Floor, Lockhart, TX.

Second Hearing: 09/03/2019 7:30 PM at Clark Library Annex-Council Chambers, 217 South Main St., 3rd Floor, Lockhart, TX.



Handwritten signature and date: 8/12/19