

SB 656 Notice

This budget will raise more revenue from property taxes than last year's budget and of that amount **\$107,751 is the tax revenue to be raised from new property added to the tax roll this year.**

The total municipal debt obligations secured and paid by property taxes for the City of Lockhart is **\$829,233 for the 2021-22 budget year.**

	2019 Tax Rate	2020 Tax Rate	2021 No New Revenue Rate	2021 Adopted Tax Rate	New Voter Approval Rate	De Minimus Rate (raise 500k above NNR)
Selected Rate	0.6842	0.6354	0.5857	0.6354	0.6459	0.6795
Less Debt Rate	0.0980	0.0833	0.1057	0.1057	0.1057	0.1057
M & O Rate per \$100 Valuation	0.5862	0.5521	0.4800	0.5297	0.5402	0.5738
Certified Taxable Value	\$641,737,871	\$ 705,765,798	\$ 788,626,612	\$ 788,626,612	\$788,626,612	\$ 788,626,612
M & O Levy	\$ 3,761,867	\$ 3,896,533	\$ 3,785,408	\$ 4,177,355	\$ 4,260,161	\$ 4,525,139
Property Tax Revenue	\$ 4,311,799	\$ 4,501,506	\$ 4,442,456	\$ 4,826,565	\$ 4,907,714	\$ 5,167,393

On September 7th, the members of the governing body adopted the City's property tax maintenance and operations rate of \$0.5297 per \$100 of valuation for tax year 2021 as follows:

FOR: Mayor Lew White, Mayor Pro-Tem Angie Gonzales-Sanchez, District 1 - Juan Mendoza, District 2 - David Bryant, District 3 - Kara McGregor, District 4 - Jeffrey Michelson, At-Large - Brad Westmoreland.

AGAINST:

On September 7th, the members of the governing body adopted the City's property tax debt rate of \$0.1057 per \$100 of valuation for tax year 2021 as follows:

FOR: Lew White, Mayor Pro-Tem Angie Gonzales-Sanchez, District 1 - Juan Mendoza, District 2 - David Bryant, District 3 - Kara McGregor, District 4 - Jeffrey Michelson, At-Large - Brad Westmoreland

AGAINST:

PRESENT AND NOT VOTING:

ABSENT: