

City Of Lockhart FY 20-21 Property Tax Revenue

SB 656 Notice

This budget will raise the same revenue from property taxes as last year's budget and of that amount \$126,180 is the tax revenue to be raised from new property added to the tax roll.

The total municipal debt obligations secured and paid by property taxes for the City of Lockhart is \$867,945 for the 2020-21 budget year.

		Old Effective Rate	Old Rollback Rate	Cities with population under 30K only	
	2019 Tax Rate	No New Revenue	Voter Approval Rate (petition)	De Minimus Rate (raise 500k above NNR)	2020 Tax Rate
Selected Rate	0.6842	0.6354	0.6477	0.641660	0.6454
Less: Debt Rate	0.0980	0.0833	0.0833	0.0833	0.0833
M & O Rate per \$100 Valuation	0.5862	0.5521	0.5644	0.5584	0.5621

On September 15th, the members of the governing body adopted the City's property tax maintenance and operations rate of \$0.5521 per \$100 of valuation for tax year 2020 as follows:

FOR: MAYOR LEW WHITE, MAYOR PRO-TEM ANGIE GONZALES-SANCHEZ, DISTRICT 1 - JUAN MENDOZA, DISTRICT 2 - DAVID BRYANT, DISTRICT 3 - KARA MCGREGOR, DISTRICT 4 -JEFFRY MICHELSON, AT LARGE - BRAD WESTMORELAND

AGAINST:

On September 15th, the members of the governing body adopted the City's property tax debt rate of \$0.0833 per \$100 of valuation for tax year 2020 as follows:

FOR: MAYOR LEW WHITE, MAYOR PRO-TEM ANGIE GONZALES-SANCHEZ, DISTRICT 1 - JUAN MENDOZA, DISTRICT 2 - DAVID BRYANT, DISTRICT 3 - KARA MCGREGOR, DISTRICT 4 -JEFFRY MICHELSON, AT LARGE - BRAD WESTMORELAND

AGAINST:

PRESENT AND NOT VOTING:

ABSENT: